Report No. 29/2017 Report of the Executive Manager



## With reference to the disposal of 2 apartments at New Priory, Hole in the Wall Road, Dublin 13.

Further to Report 244/2016 which was presented to the City Council in September 2016, the redevelopment of Phase 1 of New Priory (formerly Priory Hall) is now complete. The sale of Phase 1 of the development was launched on the 20<sup>th</sup> October 2016.

Phase 1 (Blocks 1-7) comprises 60 apartments of which 43 apartments were offered for sale on the open market. Booking deposits have been received for all apartments on offer and all potential purchasers have arranged a mortgage privately. The site location is shown on map index number SM-2016-0546 submitted with this report.

The City Council approved the disposal of 41 apartments at the meeting on the 5<sup>th</sup> November 2016 and it is now proposed to dispose of the remaining 2 apartments offered for sale as detailed below:

Apt No.	Address	Name of Purchasers	Sale Price
1	Block 5, New Priory, Hole in the Wall Road, Dublin 13	Patricia McNamara	€165,000
4	Block 1, New Priory, Hole in the Wall Road, Dublin 13	Natasha Karpenko	€178,000

There shall be an obligation on the purchasers to become members of the Management Company, which shall be responsible for the maintenance, repair and insurance of the common areas of the entire development. In this regard the purchasers shall be liable for the service charge from the date of purchase.

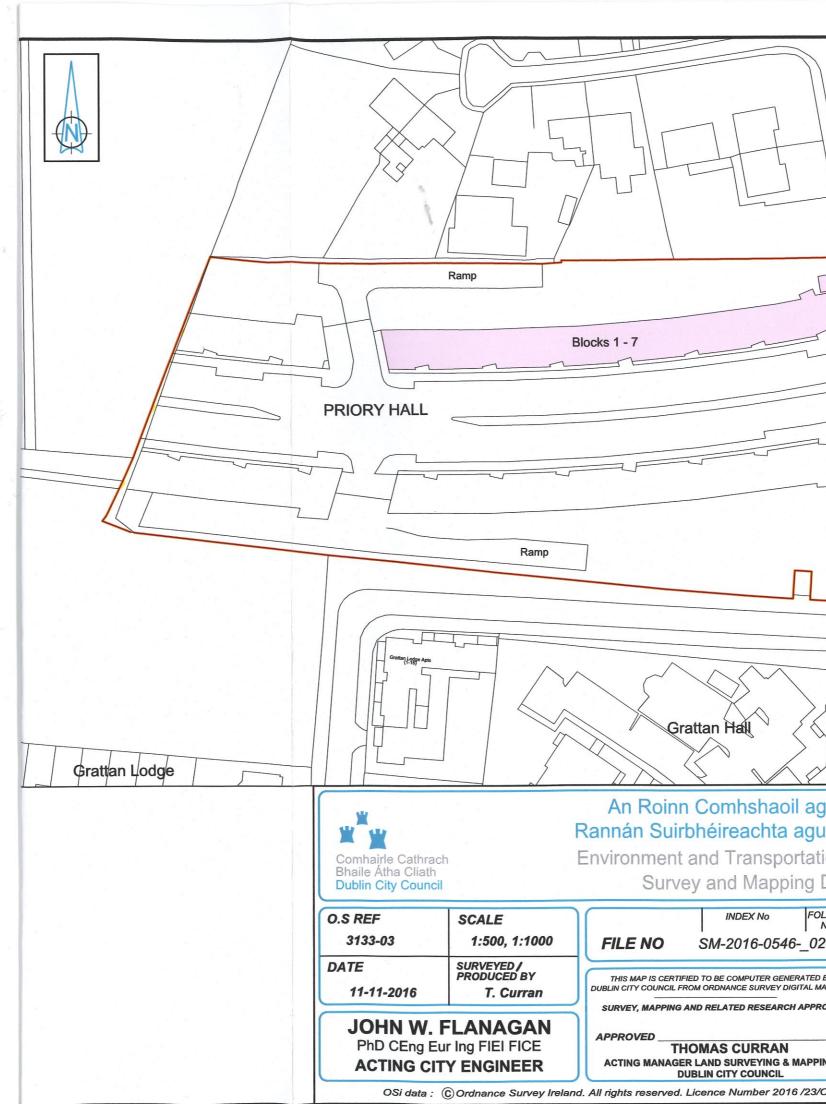
The property was acquired from the joint liquidators for Laurence O Mahony and Thomas McFeeley.

The disposal shall be subject to any such covenants and conditions as the Law Agent in his discretion shall stipulate.

No agreement enforceable at law is created or intended to be created until an exchange of contracts has taken place.

This proposal was approved by the North Central Area Committee at its meeting on 19<sup>th</sup> December 2016.

This report is submitted in accordance with the requirements of Section 183 of the Local Government Act, 2001.



THE HOLE IN THE WALL ROAD
WALL ROAD
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AL MAPBASE PPROVED INDEX No. SM-2016-0546 SM-23/CCMA/ Dublin City Council

Block 3 Block 4 Block 5 Block 6 Block 7

Block 1 Apartment No. 1 - Grnd Floor Apartment No. 2 - Floor 1 Apartment No. 3 - Floor 2 Apartment No. 5 - Floor 3	Block 2 Apartment No. 1 - Grnd Floor Apartment No. 2 - Grnd Floor Apartment No. 3 - Floor 1 Apartment No. 5 - Floor 2	Block 3 Apartment No. 1 - Grnd Floor Apartment No. 4 - Floor 1 Apartment No. 5 - Floor 2 Apartment No. 6 - Floor 2 Apartment No. 8 - Floor 3+4	Block 4 Apartment No. 1 - Grnd Floor Apartment No. 2 - Grnd Floor Apartment No. 3 - Floor 1 Apartment No. 4 - Floor 1 Apartment No. 5 - Floor 2	Block 5 Apartment No. 2 - Grnd Floor Apartment No. 3 - Floor 1 Apartment No. 4 - Floor 1 Apartment No. 5 - Floor 2 Apartment No. 6 - Floor 2	Block 6 Apartment No. 1 - Grnd Floor Apartment No. 2 - Grnd Floor Apartment No. 3 - Floor 1 Apartment No. 4 - Floor 1 Apartment No. 5 - Floor 2 Apartment No. 7 - Floor 3+4 Apartment No. 8 - Floor 3+4
Apartment No. 6 - Floor 3 Apartment No. 7 - Floor 4+5 Apartment No. 8 - Floor 4 Apartment No. 9 - Floor 4+5	Apartment No. 6 - Floor 2 Apartment No. 8 - Floor 3+4	Apartment No. 8 - Floor 3+4 Apartment No. 9 - Floor 4+5	Apartment No. 5 - Floor 2 Apartment No. 6 - Floor 2 Apartment No. 7 - Floor 3+4 Apartment No. 8 - Floor 3+4	Apartment No. 6 - Floor 2 Apartment No. 9 - Floor 4+5	

NEW PRIORY HALL Blocks 1 to 7 Map for Area Committee List of Units for proposed Disposal NOTE: No Units in Block 7 to be Disposed

